

e-CARGO NEWSLETTER



e-Newsletter from **RIGHT LOGISTICS**

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CARGO TRAFFIC
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TO 70.08 MT IN
JULY 2024



MAY THE SPIRIT OF
PATRIOTISM AND
LOVE FOR OUR
COUNTRY LEAD
YOU TOWARDS A
BRIGHTER FUTURE.



HAPPY INDEPENDENCE DAY

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Aircargo industry upgrades to 777 freighters to meet growing global demand!



Boeing's 777 family Freighter to Serve Growing Demand for Cargo, Enhanced Environmental Performance.

Since Boeing delivered the first 777 Freighter in 2009, the game-changing twin-engine widebody freighter has become the most popular production widebody freighter with a fleet exceeding 250 and counting.

Boeing has delivered the 777 Freighter to 36 customers, who have operated the airplane a combined 4 billion miles and 8.4 million flight hours. The payload, range and tonne-kilometer economics of the 777 Freighter allow for more long-range, nonstop freighter flights than ever, connecting markets such as Asia with the United States and Europe, and linking critical high-value cargo markets without the need for a refueling stop.

The 777 Freighter can fly farther (9,200 km / 4,970 nmi) and carry more freight (107 tonnes) than any other twin-engine cargo jet today. This capability enables operators to fly more freight on more nonstop routes with better operating economics.

Featuring advanced technology from the new 777X family and the proven performance of the market-leading 777

Freighter, the 777-8 Freighter is the largest, longest-range and most capable twin-engine freighter in the industry. With payload capacity nearly identical to the 747-400 Freighter and a 25% improvement in fuel efficiency, emissions and operating costs, the 777-8 Freighter will enable a more sustainable and profitable business for operators.

Boeing has delivered more than 270 777 Freighters to date. As the market leader in freighter airplanes, Boeing provides more than 90% of the worldwide dedicated freighter capacity, including production and converted airplanes. Over the next 20 years, Boeing's 2024 Commercial Market Outlook predicts an additional 2,845 freighters will enter service to meet growing global trade and e-commerce.



AIR FRANCE KLM CARGO PARTNERS WITH INDIGO TO EXPAND IN INDIA

Air France KLM Martinair Cargo (AFKLMP) has announced its second airline partnership in a month, this time teaming up with IndiGo Cargo to expand its network in India.



The Franco-Dutch carrier said a special prorated interline agreement with IndiGo was effective from July 16. This type of agreement sees airlines share revenues when a transport is booked that utilises various flights from carriers that are part of the agreement.

AIR INDIA MAY CARVE OUT SEPARATE CARGO ENTITY WITH DEDICATED FREIGHTERS

Air India group is consolidating its cargo operations and may eventually carve out a separate entity with dedicated freighters, officials said. The restructuring exercise will allow the Tata-owned carrier to sharpen focus on the expanding air cargo market, backed by a growing economy and rising trade activity.



AIR FRANCE KLM MARTINAIR PULLS CARGO CAPACITY FROM LATAM TO FOCUS ON ASIA

Air France KLM Martinair Cargo is pulling freighter capacity out of the Latin American market to increase its focus on the rapidly growing market out of Asia.

The carrier announced that Martinair would launch a new Boeing 747-400 freighter service between Amsterdam Schiphol and Hong Kong via Dubai offering around 110 tonnes of capacity per flight.



The service will launch on September 19, initially operating three times per week before increasing to four weekly flights at the start of the winter season on October 27.

IATA DATA HIGHLIGHTS CONTINUED STRONG DEMAND FOR AIR

The International Air Transport Association's (IATA) latest data shows that global air cargo markets are continuing to boom.

June's figures have contributed to what IATA has described as

"an exceptional first half-year performance for air cargo", with airfreight volumes exceeding those of last year, of 2022, and even of record-breaking 2021 levels.

Global demand, as measured in cargo tonne kilometres, rose year on year in June by 14.1%. June represented the seventh consecutive month of double-digit year-on-year growth in airfreight traffic.



TURKISH CARGO CONTINUES FREIGHTER FLEET EXPANSION WITH 777 ORDER

Turkish Airlines Cargo is looking to further expand its freighter capacity through the addition of extra Boeing 777 freighters.

The fast-growing airline today announced the order of four 777Fs to add to its existing fleet of eight of the aircraft.

Air Cargo News has asked Boeing when the aircraft are due to be delivered.

Turkish Airlines chief cargo officer Ali Türk said: "This new investment in expanding our cargo fleet underscores our commitment to meeting the growing global demand for airfreight services."



MAERSK AIR CARGO TAKES DELIVERY OF FIRST 777F

Maersk Air Cargo has taken delivery of the first of two new Boeing 777 freighters and expects the second before the end of September.

The 777F was presented to Maersk at Boeing's headquarters in Seattle, US. The airline said in a press release it now intends to fly the freighter to its hub at Billund Airport (BLL) in Denmark where it will arrive on July 13. Maersk ordered the two 777Fs in November 2021 as part of its fleet modernisation efforts. The delivery of the second aircraft is scheduled later in the third quarter. Maersk Air Cargo's owned controlled fleet will then comprise two 777Fs and 20 Boeing 767Fs.



FREIGHTER CONVERSION MARKET TO NORMALISE BUT FACES OVER SUPPLY

This year's conversion market activity is expected to be "on a more normal level" compared to 2023, IBA has reported. Cargo capacity demand during the pandemic drove conversion activity and this continued last year despite a slump in air cargo demand.

Narrowbody conversions make up the majority of growth in the market, said the aviation data, intelligence and advisory company during its recent 'IBA Insight: How are Freighter Values Performing?' webinar.



MASKARGO SIGNS UP FOR CARGOAI'S CARGOWALLET

MASKargo will place its capacity on CargoAi's online booking portal and also offer payment for bookings through the technology firm's CargoWALLET payment solution. CargoWALLET's capabilities include instant payment processing with a variety of preferred payment methods, such as local transfers and credit card payments.

This removes the reliance on cash payments and aims to ensure secure and efficient financial transactions.



EMIRATES SKYCARGO ORDERS FIVE MORE 777ES

Emirates SkyCargo has ordered five more newbuild Boeing 777-200 freighters for delivery between 2025 and 2026. The carrier's \$1bn order follows its previous investment in four new 777-200Fs that are expected to arrive in 2024, plus a fifth 777-200F in 2025.



Emirates SkyCargo said that once the new aircraft enter service, available main deck cargo capacity will increase by 30%, allowing the airline to meet demand into key markets. The airline did not clarify whether this figure is related to the five most recent aircraft, or the 10 777Fs due to enter service in total.

AIRBUS TRIMS FREIGHTER OUTLOOK

Airbus has trimmed its 20-year outlook for freighter demand, while tipping it more in favour of new-build aircraft and the replacement market. The airframer's latest global market forecast predicts demand for 2,470 freighters by 2043, a slight reduction from last year's figure of 2,510.

This comes as the company has also reduced its outlook for cargo demand growth between 2024-2044, cutting it to 3.1% per year compared with 3.2% in its last projection.

ATLAS AIR SECURES FUNDS FOR MORE 747 FREIGHTERS

Atlas Air has secured financing for the purchase of three Boeing 747-400 freighters to support e-commerce customers. The airline secured \$90m of senior debt financing from Investec Aviation



Finance for the acquisition of the three aircraft. The freighters are fundamental to the carrier's strategy of "supporting key supply chains globally in a growing e-commerce marketplace".

Atlas Air executive vice president and chief financial officer Artem Gonopolskiy said: "The 747-400F forms an integral part of Atlas' dedicated large widebody freighter capacity, and the acquisition of these aircraft demonstrates our commitment to providing unparalleled support for global supply chains."

**OPEN THE DOOR
FOR NEW DIRECTION**



Happy Birthday



ANJANA MOHAN

01st July



PRAKASH R

26th July



JSW INFRA ARM TO DEVELOP CARGO BERTH AT TUTICORIN PORT

JSW Tuticorin Multipurpose Terminal Pvt. Ltd., a subsidiary of JSW Infrastructure said it had entered into a concession agreement, with V.O. Chidambaranar Port Authority, in Tuticorin, Tamil Nadu, for the development and mechanisation of North Cargo Berth-III (NCB-III) for handling dry bulk cargo.

The agreement is on a Design, Build, Finance, Operate and Transfer (DBFOT) basis.

The company will develop and mechanize a new seven MTPA cargo berth at the V.O. Chidambaranar Port, it said.

The company said in a statement that it would leverage its operational capabilities of handling bulk products and raise its cargo share on the east coast.

“The asset provides access to the rich hinterland with a diverse cargo profile including dry bulk, coal, limestone, gypsum, rock phosphate and copper concentrate,” the firm said.



VEDANTA AND ABU DHABI PORTS FILE INITIAL BIDS FOR RS.7,056 CRORE CONTAINER TERMINAL AT VOC PORT



Vedanta Ltd and a consortium led by Abu Dhabi Ports Company PJSC have filed initial bids on a tender floated by state-run V O Chidambaranar Port Authority to build a 4 million twenty-foot equivalent units (TEUs) capacity container terminal in the port’s outer harbour with an investment of Rs7,055.95 crores, helping the government save face on a much-touted mega project from which all top port operators stayed away.

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Shipping SNIPPETS



CARGO TRAFFIC AT MAJOR INDIAN PORTS GROWS 5.92% TO 70.08 MT IN JULY 2024

Cargo traffic at 12 major ports in the country grew 5.92 per cent to 70.08 million tonnes (MT) in July from 66.17 MT handled in the year-ago period, according to the data released by major ports' apex body Indian Ports Association (IPA).

The data also showed that 10 of these major ports logged positive growth in cargo traffic handling, while the remaining two saw a negative growth, as per the IPA.

The 12 major ports are Deendayal (Kandla), Mumbai, Mormugao, New Mangalore, Cochin, Chennai, Ennore (Kamarajar), Tuticorin (VO Chidambaranar), Visakhapatnam, Paradip and Kolkata (including Haldia) and Jawaharlal Nehru Port.

In July, IPA said Cochin Port registered the maximum cargo growth at 24.77 per cent, followed by Visakhapatnam Port (10.80 per cent) and JN Port (9.07 per cent). Chennai Port handled 8.89 per cent more traffic compared to July 2023, while cargo traffic at Deendayal Port and V O Chidambaranar Port grew 7.13 per cent and 6.74 per cent, respectively. Similarly, Paradip Port logged 3.60 per cent growth in cargo handling, SMP, Kolkata Port 2.26 per cent and Kamarajar Port 0.69 per cent in July this year, IPA said.

The growth in cargo traffic at New Mangalore Port was recorded at 0.18 per cent during the month under review, it added. The negative growth was witnessed at Mumbai Port with 1.23 per cent and Mormugao Port with 1 per cent, as per the IPA.

SOUTH KOREA AND CHINA BATTLE FOR HAPAG-LLOYD'S \$5.4 BLN CONTAINER SHIP CONTRACT

Hapag-Lloyd, the world's fifth-largest shipping company by fleet capacity, has announced plans to order large container ships worth 7 trillion won (approximately \$5.1 billion), igniting fierce competition between South Korea and China, according to BusinessKorea.

According to industry sources and foreign media reports August 6, Hapag-Lloyd has initiated inquiries with South Korean and Chinese shipyards for 30 container ships. The order includes 15 container ships of 15,000 to 16,000 TEU (Twenty-foot Equivalent Unit) and 15 container ships of 8,000 to 9,000 TEU. All 30 ships are required to be dual-fuel (D/F) vessels powered by liquefied natural gas (LNG). The project is estimated to cost approximately \$5.4 billion (7 trillion won), setting the stage for intense competition between South Korea's top three shipbuilders and their Chinese counterparts.

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For feedback / enquiries, please contact :



Email : pricing@rightlogistics.com

Visit our Website: www.rightlogistics.com

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