

e-Newsletter from **RIGHT LOGISTICS** 



Celebrating **20 Years** of Client Partnerships and Success Stories

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ranked among Top 100 in
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ONE MODERN
ESTABLISHES
INDIA-GEORGIA
PORTS
CONNECTION





#### THE AIR AND SEA FREIGHT SPACE SITUATIONS ARE CURRENTLY VERY CHALLENGING DUE TO THE ONGOING PEAK SEASON DEMAND.

## AIR FREIGHT:

Capacity is extremely tight, with many airlines operating at full capacity or close to it.

Rates have increased significantly.

The availability of cargo space is limited, and bookings need to be made well in advance to secure space.

Delays and congestion are common at major air hubs, leading to longer transit times



## SEA FREIGHT:

Container availability remains constrained, with a shortage of both dry and reefer containers.

Vessel space is limited, and carriers are implementing peak season surcharges and general rate increases.

Ports are experiencing significant congestion, leading to delays in loading and unloading cargo.

Booking lead times have increased, with the recommendation to book 3-4 weeks in advance of the cargo ready date.









As many as nine ports of India have made it to the global top 100 rankings in the latest edition of Container Port Performance Index, an official statement said. The Container Port Performance Index (CPPI), developed by World Bank and S&P Global Market Intelligence, measures the resilience, efficiency and overall performance of the Ports.

While Visakhapatnam Port made it to the top 20 ports of the World at 19 in 2023, Mundra Port also climbed up the index at 27 in the current ranking.

According to the statement, Visakhapatnam Port has showcased strong performance with 27.5 moves per crane hour, a turnaround time (TRT) of 21.4 hours, and minimal berth idle time. These metrics highlight the port's efficiency in handling container ships and significantly influence customer preference.

# INDIAN INDIAN PORTS ranked among Top 100 in Container Port





The International Air Transport Association (IATA) released data for May 2024 global air cargo markets showing continuing strong annual growth in demand.

Total demand, measured in cargo tonne-kilometers (CTKs\*), rose by 14.7% compared to May 2023 levels (15.5% for international operations). This is the sixth consecutive month of double-digit year-on-year growth.

Capacity, measured in available cargo tonne-kilometers (ACTKs), increased by 6.7% compared to May 2023 (10.2% for international operations).

"Air cargo demand moved sharply upwards in May across all regions. The sector benefitted from trade growth, booming e-commerce and capacity constraints on maritime shipping. The outlook remains largely positive with purchasing managers showing expectations for future growth. Some dampening, however, could come as the US imposes stricter conditions on e-commerce deliveries from China. Increased costs and transit times for shipments under \$800

may deter US consumers and pose significant challenges for growth on the Asia-North America trade lane—the world's biggest," said Willie Walsh, IATA Director General.

Several factors in the operating environment should be noted:

In May the Purchasing Managers Index (PMIs) for global manufacturing output and new export orders indicated expansion (52.6 and 50.4 respectively).

Industrial production and global cross-border trade increased month-on-month in May (0.5% and 1.5% respectively).

Inflation saw a mixed picture in April. In the EU and Japan, inflation rates fell to 2.7% and 2.8% respectively, while rising in the US to 3.3%. In contrast, China's inflation rate remained near zero (0.3%) reflecting weak domestic demand due to high unemployment, slow income growth, and a crisis in the real estate sector, a trend that has persisted since 2023.

Air Cargo Market in Detail					
MAY 2024 (%YEAR-ON-YEAR)	WORLD SHARE *1	СТК	ACTK	CLF (%-PT) *2	CLF (LEVEL) *3
Total Market	100%	14.70%	6.70%	3.10%	44.60%
Africa	2.00%	18.40%	21.40%	-1.10%	43.80%
Asia Pacific	33.30%	17.80%	8.40%	3.60%	45.30%
Europe	21.40%	17.20%	11.90%	2.30%	51.80%
Latin America	2.80%	12.70%	8.00%	1.50%	36.20%
Middle East	13.50%	15.30%	2.70%	5.00%	46.10%
North America	26.90%	8.70%	2.50%	2.30%	39.70%
(*1) % of industry CTKs in 2023 (*2) Year-on-year change in load factor (*3) Load factor level					

#### **AIR CARGO**

MAY - REGIONAL PERFORMANCE Year-on-year demand growth

Asia-Pacific airlines saw 17.8%

North American carriers saw 8.7%

European carriers saw 17.2%.

Middle Eastern carriers saw 15.3%

Latin American carriers saw 12.7%

African airlines saw 18.4%

#### CELEBRATING 20 YEARS OF EXCELLENCE AND INNOVATION IN LOGISTICS





As we celebrate the 20th anniversary of Logistics, Right I am filled with immense pride gratitude. Over the past two decades, we have grown from a small logistics firm into a trusted global partner, thanks to your unwavering support and trust in our services.

Twenty years ago, we embarked on journey

a vision to transform the logistics industry through innovation, excellence, and a relentless focus on customer satisfaction. Today, as we reflect on our journey, we can proudly say that we have not only achieved that vision but have also set new benchmarks in the industry.

Our success story is built on the trust and loyalty of our clients. Your confidence in our services has been the driving force behind our growth and achievements. We are deeply grateful for your continued support and partnership, which have been instrumental in our journey.

To our partners, your collaboration and commitment have been vital to our success. Together, we have navigated challenges, seized opportunities, and achieved remarkable milestones. We look forward to continuing this journey with you, hand in hand, as we reach new heights.

To our dedicated team, your passion, hard work, and resilience have been the backbone of Right Logistics. Each one of you has played a crucial role in our success, and I am incredibly proud of what we have accomplished together. Your dedication to excellence and customer satisfaction is truly commendable.

As we celebrate this significant milestone, we also look to the future with excitement and optimism. The logistics industry is evolving rapidly, and we are committed to staying at the forefront of innovation and delivering exceptional value to our clients. We will continue to embrace new technologies, explore new markets, and enhance our services to meet the ever-changing needs of our customers.

In closing, I want to extend my heartfelt thanks to everyone who has been a part of our journey. Your support, trust, and belief in Right Logistics have been the foundation of our success. Here's to many more years of growth, innovation, and success together.

Thank you.

**KVP NAIR** 

**Managing Director** 

### Hear from our people EXPRESSING THEIR JOURNEY WITH RIGHT LOGISTICS

With a decade of experience as an Air Freight Manager at our company, I have been privileged to oversee numerous successful air transport operations.



With sixteen years' experience as a Sea Freight Manager, I've led countless successful sea transport operations, ensuring client satisfaction every time.

**UMA EKA** 



#### **RAVIKHIRON**

In my fourteen years as an Operations Executive, I've managed numerous successful operational projects.



During my six years as a **Customer Care Executive** at Right Logistics, I've been leading successful operational initiatives.



**PRAKASH R** 

**BALAJI V** 

As an Administrative Executive with six years of experience at Right Logistics, I've had the chance to lead and manage a variety of operational projects.



With two years of experience as an Accounts Assistant in Right Logistics, I've had the chance to contribute to and oversee a successful financial initiatives.



#### **RONY VARGHESE**

**SENTHIL KUMAR.M** 

It has been an immense delight to be your co-worker. I learned new things from everyone each day. You all are a fantastic coworkers, and I feel fortunate to get to grow with you and succeed professionally.



In my role as a Pricing Analyst for eight months, I've gained valuable experience analysing and optimizing pricing strategies to drive business growth.



#### FRENIL YOGESH TAMBE

VINIT ANANT KADU

As the Branch Co-ordinator at Right Logistics' Bangalore branch for one year, I've driven our team's success and operational excellence.



With thirteen years of experience as an Operations Executive, I've consistently enhanced operational efficiency and contributed to our company's success.



#### **NAGMANIKN**

**RAJESH KUMAR** 

As a Customer Service and Pricing Analyst, I've expanded my expertise in shipping and logistics, continuously enhancing my knowledge and skills.



As a Pricing Analyst with three months of experience, I've already seen our team's commitment to strategic pricing, which has been incredibly inspiring.



#### ANEETA MARY MATHEW

**FIDHA** 

In my four months with this company, I have felt encouraged and motivated to work in a collaborative and supportive team, regardless of age or position. I look forward to leveraging my skills to further improve our company.



As a Customer Care Associate with three years of experience, I've had the privilege of providing exceptional service and building strong relationships with our valued customers.



#### AIBEL O NAMBADAN

MIDHUN KRISHNA U

In my eight months as an Accounts Executive, I've gained valuable insights and contributed to financial success in Right Logistics.



With six months as Finance Manager at Right Logistics, I've contributed to strategic financial management and growth.



**PAVITHRA R** 

**RAJESH VARATHAN** 

During my tenure of over seven years as an HRM, it has been a rewarding journey overseeing the development and well-being of our talented team, while nurturing a culture of growth and success within our organization.



#### **JOFFIN JOHN**

Being with right Logistics for a year has given me valuable insights into the freight forwarding industry and allowed me to develop my skills alongside dedicated professionals.



#### **SIDHARTH**

I recently completed seven months as a Pricing Executive at Right Logistics. I am happy to be part of the Right Logistics team and look forward to contributing to the company's success and advancing my career here.



#### **ADARSH KRISHNAN**

As a customer service executive, I have acquired extensive knowledge in both air and sea operations. This valuable experience will significantly contribute to my professional growth and enhance our customer relationships in the future.



#### **MALAVIKA V S**

With a few years of experience as a pricing analyst, I consider myself fortunate to have found a solid footing in logistics as a beginner.



Middle East sector, I am thankful for the opportunity to expand my knowledge and skills. I am committed to performing my best in the future.

As a pricing analyst in the



#### **RAHAN**

SALMANUL FARIS

In my role as an HR Executive at Right Logistics, with eight months of experience, I've embarked on a fulfilling journey supporting our team's growth and success through enhancing organizational effectiveness and fostering employee engagement.



#### **BINUJA B**

In my role as a customer service executive at our company, I have acquired extensive expertise in both air and sea operations. This valuable experience will greatly enhance my professional growth moving forward and strengthen customer relationships.



#### **MISHWALTJ**

As a Customer Service Executive at our company, I have gained extensive expertise in both air and sea operations. This valuable experience will significantly contribute to my professional growth and the development of strong customer relationships in the future.



#### **ANJANA MOHAN**

As an organization where I began my career, my three years with Right Logistics have been truly remarkable. I am grateful for the opportunity to have developed a deep understanding of our customers' needs and to consistently provide exceptional service, ensuring their satisfaction and loyalty.



#### SIBU STANLEY

Starting as a Business Development

and

As a Branch Manager in Right Logistics Delhi Branch over the past three years, I've successfully led our team and operations to achieve significant growth and efficiency. I got significant exposure which made me professional in the field of logistics and supply chain management.



to Pricing Executive for the American Sector, I am inspired and motivated to contribute even more to our company with my full potential. I feel privileged to be a part of the RIGHT Team.

Executive



#### PARAS CHAUHAN PRINCE N K



## WIZZ AIR MULLS NONSTOP FLIGHTS BETWEEN EUROPE AND INDIA

Wizz Air CEO József Váradi has confirmed that the airline is considering launching direct flights between several European cities and airports in India. These would



be made possible through the upcoming induction of the carrier's Airbus A321XLRs, the longest-range variant of Airbus' successful A320 family. The low-cost airline group has 47 A321XLRs on order, combining two agreements placed in 2019 and another in 2021. Last year, Váradi had already hinted at possible operations to India, an intention furthered by his attendance at the 2023 EU-India Aviation Summit in April.

#### MALAYSIA AND CHINA BOOST AIR CARGO CONNECTIVITY

Malaysia Airports Holdings (MAHB) has signed a Memorandum of Understanding (MoU) with China Henan Aviation Group Co., Ltd (CHAGC) aimed at boosting air cargo connectivity and logistics between Malaysia and China.

This strategic partnership is anticipated to enhance the efficiency and reach of both airport operator groups by establishing new air cargo routes between Zhengzhou

Xinzheng International Airport (CGO) and Kuala Lumpur International (KUL); creating routes linking Europe with Malaysia and strengthening KUL as a regional logistics hub.



### SKYTEAM CARGO INTRODUCES NEW LIGHTWEIGHT PALLET

Air cargo alliance SkyTeam Cargo has introduced a new paper-based cargo pallet that it claims will help reduce costs. The pallet was developed by TRIP&CO and is European Union Aviation Safety Agency (EASA) approved. The paper-based pallets can replace wood and plastic, euro and block pallets and weigh between 10-15 kg less.

#### ETIHAD CARGO ADDS MADRID TO FREIGHTER NETWORK

Etihad Cargo will launch a twice-weekly Boeing 777 freighter service between Abu Dhabi and Madrid next month to enhance its European network and support e-commerce connectivity from Asia to Europe via its Abu Dhabi hub. The service between Zayed International Airport (AUH) and



Adolfo Suárez Madrid–Barajas Airport (MAD) will begin on July 15, said Etihad Cargo. On Mondays and Wednesday's flights will depart from Abu Dhabi and on Mondays and Thursday's flights will depart from Madrid.

#### NIPPON EXPRESS LAUNCHES JAPAN-US AIRFREIGHT SERVICE

(NX)Nippon Express launched a new airfreight service from Chubu Centrair International Airport in Japan to Cincinnati/Northern Kentucky International Airport (cvg) Airport in Kentucky to serve demand in nearby Ohio. "NX FORWARDING - AIR - Ohio Midnight Express" high-speed service to minimise delivery times. The service sees cargo delivered in the evening Chubu Airport, where Nippon Express operates an international cargo handling site. Cargo shipments are then loaded aboard a direct flight to Cincinnati late that same night.

#### RWANDAIR CARGO EXPANDS FREIGHTER NETWORK

RwandAir Cargo is launching new services from its Kugali hub to Dubai and Djibouti to be operated by its Boeing 737-800 converted freighter. The new



routes will increase RwandAir's cargo network to seven destinations across Africa and the Middle East. The flight to Dubai World Central (DWC) is the carrier's second service to the UAE as it also offers flights to Sharjah.

#### IATA HELPS AIR CARGO STAKEHOLDERS REGULATE SAF

Monitoring and accounting for sustainable aviation fuel (SAF) is due to become easier for air cargo operators with the creation of a new SAF registry. The International Air Transport Association (IATA) will launch the SAF registry next year to accelerate the uptake of SAF by accounting and reporting emissions reductions from use of the fuel. Seventeen airlines, one airline group, six national authorities, three Original Equipment Manufacturers (OEMs) and one fuel producer are already supporting the effort to develop the registry, expected to launch in the first quarter of 2025.



# FEDEX COMPLETES FIRST FLIGHT TO UK'S TEESSIDE INTERNATIONAL

Teesside International Airport in the UK northeast has welcomed its first FedEx flight after signing a five-year deal for an airfreight handling facility at the airport. The first flight

of the new partnership was carried out by a Boeing 737-400 (OE-IAE) and arrived at Teesside from Edinburgh Airport on Monday evening. Alun Cornish, managing director of ramp and



gateways operations for Northern Europe for FedEx, said: "It's always a joy to see the first plane come in to land at a new site. Teesside International Airport was chosen because it provides excellent access to Yorkshire and the Northeast and we're seeing increased import and export demand from customers in this region, as businesses in this area continue to grow in number and strength.





## ADANI PORTS TO OPERATE CONTAINER TERMINAL AT KOLKATA PORT

Adani Ports and Special Economic Zone (APSEZ), India's largest port developer-cumoperator, has received the letter of intent (LOI) for the operation and maintenance (O&M) of the container facility at the Netaji Subhas Dock at the Syama Prasad Mookerjee Port in Kolkata.

"APSEZ won the five-year O&M contract through a competitive bidding process, which mandates the successful bidder to deploy cargo handling equipment within seven months from the letter of acceptance (LOA) date," says an official release from APSEZ.

Netaji Subhas Dock is the largest container terminal on the eastern coast of India, the release added. "It handled around 0.63 million TEUs in FY2023-24, serving the hinterland of West Bengal, Bihar, Uttar Pradesh, Jharkhand, Assam, the northeastern hill states and the landlocked neighbouring countries of Nepal and Bhutan.

"The Kolkata port is the nominated port for the Indo-Bangladesh Protocol on Inland Water Transit and Trade route, the release added. "Netaji Subhas Dock has regular liner service calls from the hub ports of Singapore, Port Kelang and Colombo. The presence of APSEZ at the dock is likely to improve connectivity



between the terminal and its container ports, particularly with the transshipment hubs at Vizhinjam and Colombo that are targeted for commissioning during the year."

Ashwani Gupta, CEO, APSEZ says: "The award of the O&M contract for container handling facilities at Netaji Subhas Dock to APSEZ underlines our commitment to develop ports and logistics infrastructure across the country and the potential we see in West Bengal. We will bring our experience of over two decades of efficiently managing various container terminals within India and outside, benefiting customers and the people of the state."





# ONE MODERN ESTABLISHES INDIA-GEORGIA PORTS CONNECTION

Ocean Network Express (ONE) Modern, the first ship on the ocean carrier's West India North America (WIN) service, called on the Port of Savannah, establishing the latest connection between India and Georgia Ports.

The WIN service offers a weekly route from Bin Qasim, Hazira, Nhava Sheva and Mundra to New York and Savannah, says an official release from Georgia Ports Authority (GPA).

#### HMM, CARGOX SIGN DEAL TO INTRODUCE EBL SERVICE

HMM announced a partnership with CargoX, a leading provider of electronic trade document solutions. The collaboration introduces electronic bill of lading (eBL) features on the HMM digital service platform, says an official release. Through this partnership, HMM customers will benefit from the advanced functionalities of the CargoX platform, which will be integrated into HMM's digital services. The integration aims to modernise and streamline eBL workflows, enhancing the efficiency and security of global trade documentation.



# MSC LAUNCHES STANDALONE SERVICE CONNECTING ASIA & SOUTHEAST INDIA

MSC announced the launch of its new weekly service, Osprey, between Asia and Southeast India.

The Osprey service will offer a direct route and improve transit times between the Asian and Southeast Indian markets, opening new opportunities for importers and exporters in the region



and providing increased connectivity between these important trade hubs, according to an official release from MSC. The first sailing will depart from Shanghai on July 23, 2024, with vessel MSC SOMYA voy SO430A, says the release. The rotation of the service is as follows: Shanghai – Ningbo – Singapore – Colombo – Ennore – Visakhapatnam – Shanghai

# EVERGREEN SPLASHES OUT \$500M ON FEEDER VESSELS AND MORE CONTAINERS

Evergreen is spending more than \$510m on new ships and containers.

The Taiwanese mainline operator said on Friday it had ordered six 2,400 teu methanol, dual-fuelled ships from CSSC Huangpu Wenchong Shipbuilding for \$348m, and commissioned 50,000 containers from Dong Fang International, China International Marine Containers (CIMC) and Singamas, at a cost of approximately \$162m.

Estimated to deliver between 2026 and 2027, the newbuildings add to 10 similar-sized conventionally fuelled vessels Wenchong began delivering to Evergreen last month, starting with the Ital Way, followed by others up until May 2026.

## WAN HAI BOOSTS FLEET WITH 7,000 TEU PAIR FROM CULINES

Taiwanese liner operator Wan Hai Lines has bought two China United Lines 7,000 teu newbuildings at Shanghai Waigaoqiao Shipbuilding.

Wan Hai said, in a filing to the Taiwan Stock Exchange, it would pay \$176m to \$188m for the two ships, which are expected to be delivered in this year.

Wan Hai has said it planned to expand its fleet, given the renewed surge in freight rates. In Q1, its revenue rose 8% year on year, to \$863.8m, with a net profit of \$144.6m, reversing the net loss of \$69.4m in Q1 23.



# MSC LAUNCHES DAHLIA SERVICE TO ADD CAPACITY TO BUSY ASIA-MEXICO TRADE

More capacity is set to be added to the burgeoning Asai-Mexico tradelane: MSC announced a new standalone shuttle service between South China and the Mexican ports of Lazaro Cardenas and Manzanillo.

The company said the Dahlia service would provide customers with "a premium loop rotation serving South China to Mexico trade as well as additional network coverage and frequency between Asia and Mexico".

The service will begin with the departure of the 5,600 teu MSC Floriana VI from Shekou on 3 August on a full port rotation of Shekou-Xiamen-Shanghai-Busan-Manzanillo-Lazaro Cardenas.

## TWO MORE OOCL 24,188 TEU MEGA VESSELS START OPERATION



Orient Overseas Container Line Ltd. (OOCL) has marked the maiden voyage of its latest two 24,188 TEU mega vessels, "OOCL Finland" and "OOCL Sweden".

With the introduction of these two new vessels, OOCL has taken delivery of 10 eco-friendly mega containerships of the same model, marking an important milestone in the company's fleet upgrade.

OOCL Finland and OOCL Sweden were constructed by Dalian COSCO KHI Ship Engineering Co., Ltd. (DACKS) and Nantong COSCO KHI Ship Engineering Co., Ltd. (NACKS), respectively.

The two vessels are serving OOCL's Asia-Europe service LLI.

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#### For feedback / enquiries, please contact:

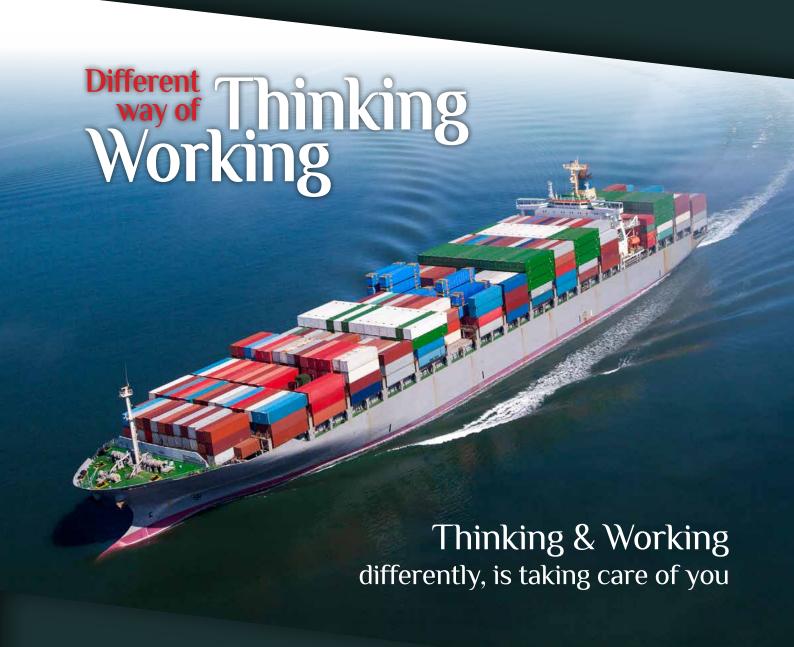


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Our multi disciplinary team offers unequivocal expertise in transportation and logistic needs.